

## Foreign Agricultural Service GAIN Report

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Egypt
Grain and Feed
Wheat Update
2003

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## **Report Highlights:**

Egypt's wheat purchases since the beginning of MY 2002/03 (July) are estimated at 5,193,283 MT. During the month of May 2003, GASC purchased 60,000 MT of U.S SWW and 60,000 MT of SRW.

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Since the beginning of Marketing Year 2002/2003 (July,2002), Egypt imported a total of 5,193,283 MT of wheat as follows:

	From All Sources	From US
General Authority for Supply Commodities (GASC): Private Sector:	3,540,000 MT 1,614,283 MT	1,020,000 MT 0
Food Industries Holding Company	39,000 MT	
Total:	5,193,283 MT	1,020,000 MT

Private sector wheat imports are based on local industry estimates. Egypt's total wheat imports by country of origin are as follows. The Food Industries Holding Company is the second largest government wheat buyer in Egypt, but has been buying wheat locally from traders rather than importing directly.

Origin	Quantity (000 MT)
France	2,280
Russia	1,284
U.S	1,020
Australia	300
Ukraine	62
Poland	51
Pakistan	50
Syria	39
Yugoslavia	38
India	28
Romania	15
Bulgaria	14
Others	12
Grand Total	5,193

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During April and May, 2003, GASC purchased two shipments of French wheat 60,000 MT each at a reported price \$131.92 and \$118.88 per MT (FOB) for delivery during the period of May 25 to June 10, 2003. GASC also purchased 60,000 MT of U.S SWW at a reported price of \$131.92 and 60,000 MT of SRW at reported price of \$118.88 per MT (FOB) for delivery during July 1-10, 2003. According to local industry estimates, private sector companies also imported 95,000 MT of Russian wheat at a reported price of between \$137 and \$143 per MT (C&F).

The Food Industries Holding Company received 17,000 MT of Syrian wheat during April as part of a barter trade agreement Egypt reached with Syria last December. This brings Egypt's total Syrian wheat imports to 39,000 MT since the formation of this barter agreement.